

# **MANSOON TRADING COMPANY LIMITED**

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,  
Ballard Estate, Mumbai - 400 001.  
CIN : L99999MH1985PLC035905

**30<sup>th</sup> June, 2021**

**Deputy Listing Manager,  
Listing Compliance  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai 400 001**

Dear Sir,

**Ref : Scrip Code : 512303  
Sub : Outcome of the Board Meeting**

This is to inform you that the Board Meeting of the Company at its meeting held on Wednesday, 30<sup>th</sup> June, 2021 as approved the Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following :

- a) Approved Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2021
- b) Auditors' Report on the above Audited Financial Results
- c) Declaration for unmodified opinion of the Auditors' Report by the Board of Directors.

The Board Meeting was commenced on 3.30 pm and concluded on 6.00 pm

Please take the above results on record.

Thanking you.

Yours faithfully,  
For **MANSOON TRADING COMPANY LIMITED**

**Vikas B. Kulkarni  
Managing Director  
(DIN -08180938)**



# MANSOON TRADING COMPANY LIMITED

CIN : L98998MH1885PLC035906

Regd. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingtd@gmail.com

Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>					
	Revenue From Operations					
	Interest Income	531.06	438.69	53.18	1,429.75	53.18
	Dividend Income	-	-	-	0.02	0.86
	Net Gain on Fair Value Changes	(0.04)	0.05	0.54	-	3.30
<b>2</b>	Other Income	-	(1.12)	-	-	0.02
<b>3</b>	<b>Total Income</b>	<b>531.02</b>	<b>437.63</b>	<b>53.72</b>	<b>1,429.76</b>	<b>57.16</b>
<b>4</b>	<b>Expenses</b>					
	Finance Costs	353.41	196.57	-	549.98	-
	Net loss on Fair Value Changes	4,483.80	-	-	4,483.80	-
	Employee Benefit Expense	1.57	1.58	1.57	6.30	6.30
	Depreciation and amortisation expense	-	-	-	-	-
	Other Expenses	5.56	31.90	22.71	42.08	28.62
	<b>Total Expenses</b>	<b>4,844.34</b>	<b>230.05</b>	<b>24.28</b>	<b>5,082.16</b>	<b>34.92</b>
<b>5</b>	<b>Profit before Tax (3-4)</b>	<b>(4,313.33)</b>	<b>207.57</b>	<b>29.44</b>	<b>(3,652.40)</b>	<b>22.24</b>
<b>6</b>	<b>Tax Expenses</b>					
	Current Tax	(2,127.00)	2,232.00	2,000.00	220.00	12.00
	Earlier Year Tax Adjustments	-	-	0.28	-	0.28
	<b>Total Tax Expenses</b>	<b>(2,127.00)</b>	<b>2,232.00</b>	<b>2,000.28</b>	<b>220.00</b>	<b>12.28</b>
<b>7</b>	<b>Net Profit After Tax (5-6)</b>	<b>(2,186.33)</b>	<b>(2,024.43)</b>	<b>(1,970.84)</b>	<b>(3,872.40)</b>	<b>9.96</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	FV measurement on Investments	(4,996.44)	4,249.25	(22,504.91)	(373.90)	(22,511.52)
	Income Tax on above	(2,200.00)	-	-	(2,200.00)	(1,988.00)
	<b>Other Comprehensive Income</b>	<b>(7,196.44)</b>	<b>4,249.25</b>	<b>(22,504.91)</b>	<b>(2,573.90)</b>	<b>(24,499.52)</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>(9,382.77)</b>	<b>2,224.82</b>	<b>(24,475.75)</b>	<b>(6,446.31)</b>	<b>(24,489.56)</b>
<b>10</b>	<b>Earning Per Share (EPS)</b>					
	Basic EPS (in Rs.) (Not annualised)	(382.24)	90.64	(997.10)	(262.61)	(997.66)
	Diluted EPS (in Rs.) (Not annualised)	(382.24)	90.64	(997.10)	(262.61)	(997.66)



**Mansoon Trading Company Limited**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021**

		(Rs. in Lakhs)	
PARTICULARS	As At 31.03.2021 (AUDITED)	As At 30.03.2020 (AUDITED)	
<b>ASSETS</b>			
<b>1. Financial Assets</b>			
a) Cash and Cash Equivalents	240.43	81.41	
b) Loans	20,645.00	8,495.00	
c) Investments	5,627.95	11,822.71	
d) Other Financial Assets	1,256.70	47.86	
<b>Total Financial Assets</b>	<b>27,770.09</b>	<b>20,546.98</b>	
<b>2. Non-Financial Assets</b>			
a) Current Tax Assets (Net)	-	-	
b) Property, Plant and Equipment	-	-	
c) Other Non-Financial Assets	-	-	
<b>Total Non-Financial Assets</b>	<b>-</b>	<b>-</b>	
<b>TOTAL - ASSETS</b>	<b>27,770.09</b>	<b>20,546.98</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>1. Financial Liabilities</b>			
a) Borrowings	13,300.00	-	
b) Other Financial Liabilities	-	-	
<b>Total Financial Liabilities</b>	<b>13,300.00</b>	<b>-</b>	
<b>2. Non-Financial Liabilities</b>			
a) Current Tax Liabilities	2,100.05	1,989.28	
b) Provisions	54.75	21.38	
c) Other Non-Financial Liabilities	228.18	2.93	
<b>Total Non-Financial Liabilities</b>	<b>2,382.98</b>	<b>2,013.57</b>	
<b>3. Equity</b>			
a) Equity Share Capital	245.47	245.47	
b) Other Equity	11,841.63	18,287.94	
<b>Total Equity</b>	<b>12,087.10</b>	<b>18,533.41</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27,770.09</b>	<b>20,546.98</b>	

**Notes:**

- These financial results for the quarter/year ended 31st March, 2021 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 30th June, 2021
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is primarily engaged in the Finance & Investment activities and all other activities revolve around the main business of the Company. Further, all activities are conducted within India and as such there is no separate reportable segment, as per the Ind AS 108 "Operating Segments" specified under Section 133 of the Act.
- COVID-19 outbreak declared as a global pandemic by the WHO has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. The Company has been in operation with minimal permitted staff. The Company has not faced any material adversity of its financial position as at March 31, 2021 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the Company will continue to closely monitor and material changes to future economic conditions.
- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2020 and December 31, 2019 which were subject to limited review.
- Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For MANSOON TRADING COMPANY LIMITED

VIKAS BHASKAR  
KULKARNI

VIKAS KULKARNI  
Managing Director  
DIN : 08180938

Place : Mumbai  
Date : 30th June, 2021



# MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035805

Read. Office : Commerce House, 4th Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai-400 001

E-mail: mansoontradingltd@gmail.com

## Cash Flow Statement for the year ended 31st March, 2021

(Rs. In Lakhs)

Particulars	Year Ended	
	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation and extraordinary items	(3,652.40)	22.24
Adjustments for:		
Provision for Expenses	228.18	2.93
Prepaid Expenses	-	-
(Profit)/Loss on Sale of Investments	(8,636.86)	(8,528.30)
Dividend Income	(0.02)	(0.66)
<b>Operating Profit before working capital changes</b>	<b>(12,061.10)</b>	<b>(8,503.79)</b>
Increase/(Decrease) in Sundry Payables & Other Liabilities	141.24	2,009.69
(Increase)/Decrease in Trade & Other Receivables	880.39	(45.96)
(Increase)/Decrease in Inventories	-	-
<b>Cash generated from operations</b>	<b>(11,039.47)</b>	<b>(6,540.06)</b>
Less: Direct Taxes paid	2,309.23	10.32
<b>Net Cash Flow from operating activities before extraordinary items</b>	<b>(13,348.70)</b>	<b>(6,550.38)</b>
Adjustments for Prior Period Items	-	-
<b>Net Cash Flow from operating activities</b>	<b>(A) (13,348.70)</b>	<b>(6,550.38)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Sale of Investments (net)	12,357.71	15,125.87
Loan Granted / (Repayment Received)	(12,150.00)	(8,495.00)
Dividend Income	0.02	0.66
<b>Net Cash from/(used) in Investing activities</b>	<b>(B) 207.73</b>	<b>6,631.53</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Loan Taken / (Repaid)	13,300.00	-
<b>Net Cash from/(used) in financing activities</b>	<b>(C) 13,300.00</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>159.02</b>	<b>81.14</b>
Cash & Cash Equivalents as at beginning of period	81.41	0.27
Cash & Cash Equivalents as at end of period	240.43	81.41
<b>Cash and cash equivalents consist of cash on hand and balances with banks.</b>		
	<b>31.03.2021</b>	<b>31.03.2020</b>
Cash on hand	0.00	0.01
Balance in current accounts	240.43	81.40
<b>Cash and cash equivalents as restated</b>	<b>240.43</b>	<b>81.41</b>

For MANSOON TRADING COMPANY LIMITED



VIKAS  
BHASKAR  
KULKARNI

Digitally signed by VIKAS BHASKAR  
DN: cn=VIKAS BHASKAR, o=MANSOON TRADING COMPANY LIMITED, email=vikas.bhaskar@mansoontradingltd.com, c=IN

**VIKAS KULKARNI**  
Managing Director  
DIN : 08180938

Place : Mumbai  
Date : 30th June, 2021

**Independent Auditor's Report on the Standalone Financial Results of Mansoon Trading Company Limited for the quarter and year ended March 31, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of  
Mansoon Trading Company Limited

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone financial results of Mansoon Trading Company Limited (the Company) for the quarter and year ended March 31, 2021 ('financial results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2021.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



**Emphasis of Matter**

We draw your attention to Note No. 05 to the financial results, where the Company's activities had been adversely impacted in the last week of March 2020 due to the nationwide lockdown announced by the Government of India to contain the spread of Covid-19. The Company has carried out a detailed study to assess the impact of Covid-19, including the second wave, on its liquidity position and on the recoverability and carrying values of its assets and has concluded that there is no significant impact on account of the same on its financial results as at 31<sup>st</sup> March 2021. The impact assessment of Covid-19 is a continuous process given the uncertainties associated with its nature and duration. The management will continue to monitor material changes to the future economic conditions which may have an impact on the operations of the Company.

Our opinion is not modified in respect of this matter.

**Management's Responsibilities for the Standalone Financial Results**

These financial results, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related annual and quarterly standalone financials statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

1. The standalone financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.
2. In view of the ongoing lockdown the Audit for the quarter was carried out online based on remote access of data, as provided by the management, instead of standard conventional review. This resulted in need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). The Audit has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our Audit purposes is correct, complete, reliable, and are directly generated by the accounting system of the Company without any further manual modifications. Audit of the financial results has been performed in the aforesaid conditions.

For S K H D & Associates  
Chartered Accountants  
Firm's Registration No. 105929 W

*H.M. Solanki*

Hemanshu Solanki  
Partner

Membership No. 132835  
UDIN : 21132835AAAABR5275

Place: Mumbai  
Date: 30.06.2021





# **MANSOON TRADING COMPANY LIMITED**

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,  
Ballard Estate, Mumbai - 400 001.  
CIN : L99999MH1985PLC035905

30<sup>th</sup> June, 2021

Deputy Listing Manager,  
Listing Compliance  
BSE Limited  
P. J. Tower,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

Ref : Scrip Code : 512303

Sub : Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 regarding Auditors' Report unmodified

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s SKHD & Associates., Chartered Accountants have issued unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2021

Please take the above declaration on record.

Thanking you.

Yours faithfully,  
For **MANSOON TRADING COMPANY LIMITED**

Vikas B. Kulkarni  
Managing Director  
(DIN -08180938)

